



Cyclos 4 PRO free version Terms of Service

Last modified: February 27, 2014

Cyclos is developed to stimulate and empower local and regional economies. By enabling a decentralization of banking services or providing modern tools to complementary currency systems. By registering on the Cyclos license server, you are agreeing to the terms below. Please read them carefully.

Registering on the Cyclos license server will grant you the right to use the free Cyclos 4 PRO version. In this free version you are allowed to have a maximum of 300 users and the turnover cannot exceed 100000 euros.

By registering on the Cyclos license server you agree not to misuse Cyclos. You agree to use Cyclos only as permitted by law, including applicable export and re-export control laws and regulations. Misuse of private data of your customers is considered as not complying with our policies and as misuse. You will not reverse engineer, decompile, or disassemble the Cyclos software, or attempt in any other manner to obtain or use the source code. You agree to pay a fine of 10 million euro plus compensation for the damage STRO suffers in the case you do use the source code illegally.

The Social TRade Organisation may suspend or terminate the right to use Cyclos 4 PRO if you do not comply with the terms stated in this agreement.

Cyclos will be made available to you in the hope that it will be useful, but WITHOUT ANY WARRANTY; without even the implied warranty of MERCHANTABILITY or FITNESS FOR A PARTICULAR PURPOSE.

In case Cyclos is used in a live system with more than this maximum amount of real users or real turnover you agree to pay a penalty of 100 euro per user and 1 euro per euro that exceeds these maximums. The Social TRade Organisation intends to only apply this penalty in cases of fraud.

By signing a commercial license agreement with the Social TRade Organisation, the agreement above is automatically terminated.

